

**Estates at Cienega Creek Preserve
Summary of Financial Report
Aug 2024**

Operating

Last Month Ending balance	\$	20,754.63
Total Income-Current Month	\$	343.51
CCM Rebill Fee/Return Item Fee Income	\$	4.27
Total Expenses-Current Month	\$	1,767.67
CCM Rebill Fee Expense	\$	115.00
Change In Prepaid	\$	267.64
This Month Ending Balance	\$	19,487.38

Reserve

Last Month Ending Balance	\$	37,512.23
Total Income-Current Month	\$	110.20
Total Expenses-Current Month		
This Month Ending Balance	\$	37,622.43

Account Balances

Operating Balance - Alliance Bank	\$	19,487.38
Reserve Balance - Alliance Bank	\$	6,879.37
Reserve-Alliance Bank 6M APY 4.25% 07/31/2024	\$	5,122.66
Reserve-Alliance Bank 12M APY 4.50% 1/31/2025	\$	10,259.49
Reserve-Alliance Bank 24M APY 4.25% 1/31/2026	\$	10,245.40
Reserve-Alliance Bank 36M APY 4.00% 1/31/2027	\$	5,115.51
Delinquent Assessments	\$	7,888.19
Prepaid Assessments	\$	2,441.50

The Estates at Cienega Creek Preserve Community Association
Fund Balance Sheet
Period Through: 8/31/2024

Assets

Operating Assets		
1001 - Alliance Bank - Operating		\$19,487.38
Operating Assets Total		\$19,487.38

Reserve Assets

1002 - Alliance Bank - Reserves		\$6,879.37
1006 - Alliance Bank 6M APY 4.25% 07/31/2024		\$5,122.66
1007 - Alliance Bank 12M APY 4.50% 1/31/2025		\$10,259.49
1008 - Alliance Bank 24M APY 4.25% 1/31/2026		\$10,245.40
1009 - Alliance Bank 36M APY 4.00% 1/31/2027		\$5,115.51
Reserve Assets Total		\$37,622.43

Assets Total

\$57,109.81

Liabilities and Equity

Operating Liability		
1393 - CCM Return Item Fee		\$4.27
1394 - CCM Processing Fee		\$2.00
3999 - Prepaid Assessments		\$2,441.50
Operating Liability Total		\$2,447.77

Operating Retained Earnings		\$14,822.71
Reserve Retained Earnings		\$36,868.80

Operating Net Income		\$2,216.90
Reserve Net Income		\$753.63

Liabilities & Equity Total

\$57,109.81

The Estates at Cienega Creek Preserve Community Association
Budget Comparison Report
8/1/2024 - 8/31/2024

	8/1/2024 - 8/31/2024			1/1/2024 - 8/31/2024			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Operating Income</u>							
3010 - Owner Assessments	\$341.78	\$0.00	\$341.78	\$18,237.46	\$17,820.00	\$417.46	\$23,760.00
3020 - Late Fees & Interest	\$1.31	\$26.05	(\$24.74)	\$107.03	\$208.40	(\$101.37)	\$312.61
3180 - Interest Earned	\$0.42	\$4.76	(\$4.34)	\$3.29	\$38.08	(\$34.79)	\$57.12
<u>Total Operating Income</u>	\$343.51	\$30.81	\$312.70	\$18,347.78	\$18,066.48	\$281.30	\$24,129.73
Total Income	\$343.51	\$30.81	\$312.70	\$18,347.78	\$18,066.48	\$281.30	\$24,129.73
Expense							
<u>Administrative Expenses</u>							
4705 - Accounting/Tax Preparation	\$0.00	\$0.00	\$0.00	\$0.00	\$430.00	\$430.00	\$430.00
4710 - Management Fees	\$687.00	\$687.00	\$0.00	\$5,496.00	\$5,496.00	\$0.00	\$8,244.00
4713 - Management Mileage	\$0.00	\$29.26	\$29.26	\$346.58	\$234.08	(\$112.50)	\$351.08
4715 - Postage	\$28.39	\$25.58	(\$2.81)	\$254.18	\$204.64	(\$49.54)	\$306.95
4720 - Copies	\$4.68	\$14.12	\$9.44	\$95.94	\$112.96	\$17.02	\$169.50
4730 - Statements	\$119.00	\$0.00	(\$119.00)	\$479.00	\$354.00	(\$125.00)	\$472.00
4735 - Legal Expense	\$0.00	\$10.00	\$10.00	\$0.00	\$80.00	\$80.00	\$120.00
4745 - Office Supplies	\$19.60	\$29.00	\$9.40	\$247.81	\$232.00	(\$15.81)	\$348.00
4751 - Bank Fees	(\$10.00)	\$0.00	\$10.00	\$0.00	\$0.00	\$0.00	\$0.00
4755 - Meeting Expenses	\$0.00	\$0.00	\$0.00	\$300.00	\$150.00	(\$150.00)	\$200.00
4765 - Fax Service	\$0.00	\$0.00	\$0.00	\$2.50	\$0.00	(\$2.50)	\$0.00
4780 - Web-Site Expenses	\$0.00	\$0.00	\$0.00	\$56.25	\$168.75	\$112.50	\$225.00
4791 - Storage	\$11.00	\$11.00	\$0.00	\$88.00	\$88.00	\$0.00	\$132.00
<u>Total Administrative Expenses</u>	\$859.67	\$805.96	(\$53.71)	\$7,366.26	\$7,550.43	\$184.17	\$10,998.53
<u>Fixed Expenses</u>							
4010 - Property Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$24.00
4011 - Reserve Transfers	\$0.00	\$20.58	\$20.58	\$0.00	\$164.64	\$164.64	\$247.00
4015 - ACC Reporting	\$0.00	\$0.00	\$0.00	\$10.00	\$10.00	\$0.00	\$10.00
4020 - Income Taxes - State/Federal	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$0.00	\$50.00
4030 - Liability/D&O Insurance	\$0.00	\$0.00	\$0.00	\$1,380.00	\$1,705.00	\$325.00	\$1,705.00
<u>Total Fixed Expenses</u>	\$0.00	\$20.58	\$20.58	\$1,440.00	\$1,929.64	\$489.64	\$2,036.00
<u>Landscaping Expenses</u>							
4605 - Landscape Maintenance Contract	\$908.00	\$908.00	\$0.00	\$7,264.00	\$7,264.00	\$0.00	\$10,896.00
4660 - Non-Contract Landscaping	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$100.00	\$100.00
<u>Total Landscaping Expenses</u>	\$908.00	\$908.00	\$0.00	\$7,264.00	\$7,364.00	\$100.00	\$10,996.00
<u>Maintenance Expenses</u>							
4305 - General Maintenance	\$0.00	\$8.27	\$8.27	\$60.62	\$66.16	\$5.54	\$99.22
<u>Total Maintenance Expenses</u>	\$0.00	\$8.27	\$8.27	\$60.62	\$66.16	\$5.54	\$99.22
Total Expense	\$1,767.67	\$1,742.81	(\$24.86)	\$16,130.88	\$16,910.23	\$779.35	\$24,129.75
Operating Net Income	(\$1,424.16)	(\$1,712.00)	\$287.84	\$2,216.90	\$1,156.25	\$1,060.65	(\$0.02)
Reserve Income							
<u>Reserve Income</u>							

The Estates at Cienega Creek Preserve Community Association
Budget Comparison Report
8/1/2024 - 8/31/2024

	8/1/2024 - 8/31/2024			1/1/2024 - 8/31/2024			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
5001 - Reserve Interest Earned	\$110.20	\$0.00	\$110.20	\$753.63	\$0.00	\$753.63	\$0.00
<u>Total Reserve Income</u>	\$110.20	\$0.00	\$110.20	\$753.63	\$0.00	\$753.63	\$0.00
Total Reserve Income	\$110.20	\$0.00	\$110.20	\$753.63	\$0.00	\$753.63	\$0.00
Reserve Net Income	\$110.20	\$0.00	\$110.20	\$753.63	\$0.00	\$753.63	\$0.00
Net Income	(\$1,313.96)	(\$1,712.00)	\$398.04	\$2,970.53	\$1,156.25	\$1,814.28	(\$0.02)

The Estates at Cienega Creek Preserve Community Association

Income Statement

1/1/2024 - 8/31/2024

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	YTD
Income									
<u>Operating Income</u>									
3010 - Owner Assessments	\$4,809.92	\$1,174.00	\$60.81	\$5,690.00	\$470.73	\$0.00	\$5,690.22	\$341.78	\$18,237.46
3020 - Late Fees & Interest	\$40.01	\$19.48	\$20.36	\$20.86	\$0.56	\$0.00	\$4.45	\$1.31	\$107.03
3180 - Interest Earned	\$0.41	\$0.41	\$0.42	\$0.41	\$0.41	\$0.38	\$0.43	\$0.42	\$3.29
<u>Total Operating Income</u>	\$4,850.34	\$1,193.89	\$81.59	\$5,711.27	\$471.70	\$0.38	\$5,695.10	\$343.51	\$18,347.78
<i>Total Income</i>	\$4,850.34	\$1,193.89	\$81.59	\$5,711.27	\$471.70	\$0.38	\$5,695.10	\$343.51	\$18,347.78
Expense									
<u>Administrative Expenses</u>									
4710 - Management Fees	\$687.00	\$687.00	\$687.00	\$687.00	\$687.00	\$687.00	\$687.00	\$687.00	\$5,496.00
4713 - Management Mileage	\$196.50	\$0.00	\$0.00	\$0.00	\$0.00	\$150.08	\$0.00	\$0.00	\$346.58
4715 - Postage	\$13.57	\$55.52	\$66.30	\$61.76	\$11.47	\$10.93	\$6.24	\$28.39	\$254.18
4720 - Copies	\$3.24	\$17.22	\$40.56	\$16.56	\$1.80	\$3.24	\$8.64	\$4.68	\$95.94
4730 - Statements	\$0.00	\$120.00	\$0.00	\$121.00	\$0.00	\$0.00	\$119.00	\$119.00	\$479.00
4745 - Office Supplies	\$11.90	\$29.35	\$95.86	\$46.75	\$7.90	\$23.10	\$13.35	\$19.60	\$247.81
4751 - Bank Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10.00	(\$10.00)	\$0.00
4755 - Meeting Expenses	\$0.00	\$100.00	\$0.00	\$100.00	\$0.00	\$0.00	\$100.00	\$0.00	\$300.00
4765 - Fax Service	\$0.00	\$0.00	\$0.00	\$0.00	\$2.50	\$0.00	\$0.00	\$0.00	\$2.50
4780 - Web-Site Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$56.25	\$0.00	\$0.00	\$0.00	\$56.25
4791 - Storage	\$11.00	\$11.00	\$11.00	\$11.00	\$11.00	\$11.00	\$11.00	\$11.00	\$88.00
<u>Total Administrative Expenses</u>	\$923.21	\$1,020.09	\$900.72	\$1,044.07	\$777.92	\$885.35	\$955.23	\$859.67	\$7,366.26
<u>Fixed Expenses</u>									
4015 - ACC Reporting	\$0.00	\$0.00	\$0.00	\$0.00	\$10.00	\$0.00	\$0.00	\$0.00	\$10.00
4020 - Income Taxes - State/Federal	\$0.00	\$0.00	\$0.00	\$50.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00
4030 - Liability/D&O Insurance	\$0.00	\$0.00	\$1,380.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,380.00
<u>Total Fixed Expenses</u>	\$0.00	\$0.00	\$1,380.00	\$50.00	\$10.00	\$0.00	\$0.00	\$0.00	\$1,440.00
<u>Landscaping Expenses</u>									
4605 - Landscape Maintenance Contract	\$908.00	\$908.00	\$1,816.00	\$0.00	\$908.00	\$908.00	\$908.00	\$908.00	\$7,264.00
<u>Total Landscaping Expenses</u>	\$908.00	\$908.00	\$1,816.00	\$0.00	\$908.00	\$908.00	\$908.00	\$908.00	\$7,264.00
<u>Maintenance Expenses</u>									

The Estates at Cienega Creek Preserve Community Association

Income Statement

1/1/2024 - 8/31/2024

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	YTD
4305 - General Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$60.62	\$0.00	\$60.62
<u>Total Maintenance Expenses</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$60.62	\$0.00	\$60.62
<i>Total Expense</i>	\$1,831.21	\$1,928.09	\$4,096.72	\$1,094.07	\$1,695.92	\$1,793.35	\$1,923.85	\$1,767.67	\$16,130.88
Operating Net Income	\$3,019.13	(\$734.20)	(\$4,015.13)	\$4,617.20	(\$1,224.22)	(\$1,792.97)	\$3,771.25	(\$1,424.16)	\$2,216.90
Reserve Income									
<u>Reserve Income</u>									
5001 - Reserve Interest Earned	\$4.56	\$100.91	\$108.25	\$105.12	\$108.99	\$105.84	\$109.76	\$110.20	\$753.63
<u>Total Reserve Income</u>	\$4.56	\$100.91	\$108.25	\$105.12	\$108.99	\$105.84	\$109.76	\$110.20	\$753.63
<i>Total Reserve Income</i>	\$4.56	\$100.91	\$108.25	\$105.12	\$108.99	\$105.84	\$109.76	\$110.20	\$753.63
Reserve Expense									
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Net Income	\$4.56	\$100.91	\$108.25	\$105.12	\$108.99	\$105.84	\$109.76	\$110.20	\$753.63
Net Income	\$3,023.69	(\$633.29)	(\$3,906.88)	\$4,722.32	(\$1,115.23)	(\$1,687.13)	\$3,881.01	(\$1,313.96)	\$2,970.53

**The Estates at Cienega Creek Preserve Community Association
Cash Flow Statement
8/1/2024 - 8/31/2024**

Account	Beginning Balance	Increase	Decrease	Ending Balance	Net Change
				Total Cash on Hand 8/1/2024:	\$27,633.12
1001 - Alliance Bank - Operating	\$20,754.63	\$625.42	\$1,892.67	\$19,487.38	(\$1,267.25)
1002 - Alliance Bank - Reserves	\$6,878.49	\$0.88	\$0.00	\$6,879.37	\$0.88
				Total Net Change 8/1/2024 - 8/31/2024:	(\$1,266.37)
				Total Cash on Hand 8/31/2024:	\$26,366.75